

**MILPITAS UNIFIED SCHOOL DISTRICT
PUBLIC REPORT ON DEVELOPER FEE FUND
2022-2023**

FUND 250 BEGINNING BALANCE 7/01/22	\$	6,535,630.82
<u>Income & Transfers</u>		
Interest	\$	175,634.53
Developer Fees Collected	\$	2,060,171.59
TOTAL REVENUE	\$	2,235,806.12
<u>Expenditures</u>		
Administration Fees	\$	41,605.27
Enrollment Projection	\$	15,714.00
Districtwide Computer Licensing	\$	1,507.06
Construction Testing	\$	89,235.67
TOTAL EXPENDITURES	\$	148,062.00
FUND 250 ENDING BALANCE 6/30/23	\$	8,623,374.94

The District collects fees from developers of residential and commercial buildings based upon the square footage of the home or commercial facility to be built. This money, also called School Impact (Developer) Fees, is used to help provide facilities for students. All fees collected from developers are deposited into fund 250. The current Developer Fee per square foot for residential is \$4.79 and commercial is \$0.78.